

ECONOMY SERVICE

To achieve a £20,000 saving on the Economy revenue budget a redundancy would need to be made equivalent to 0.6 fte. Obviously there would then be a shortfall of 3 days a week officer time and this would significantly impact on the ability to deliver the existing Economy Delivery Plan. The Delivery Plan would need to be reviewed and re-focussed as it would not be possible to deliver the same level of service. Members would therefore have to decide which of the following they would like to reduce to achieve the 3 day saving:

Engaging businesses: <i>Business Voice forum, e newsletters, local chambers, BIDs and FSB engagement</i>	2.5 days
Maximising funding opportunities: <i>EU funding, Heritage Lottery, Dartmoor LEAF, Council Grant Schemes</i>	2 days
Developing sectors and supply chains: <i>Supporting key existing sectors and networks and developing local supply chains</i>	3 days
Workforce development: <i>Keep abreast of initiatives and signpost opportunities to the business community</i>	0.25 days
Business support and advice: <i>Procure, monitor and signpost to businesses a business support and advice service</i>	0.5 days
Community led planning: <i>Engage in shaping business community led plans and inform the local plan process</i>	3 days
Strategic working: <i>Develop and review the Economy Delivery Plan to complement partner activity</i>	2 days
Research and intelligence: <i>Identify necessary research about the local economy to inform Council policy</i>	1 day
TOTAL days	14.25

Note, there is already a shortfall in existing officer resource to deliver the Economy Delivery Plan. 14.25 days officer time per week is allocated to the Plan yet existing paid officer resource equates to 11.75 days.